

## PRESS RELEASE

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# Pharmavite Names Nitin Deshpande to role of Chief Financial Officer

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November 4, 2014 (Northridge, CA) – Pharmavite LLC, one of the largest U.S. manufacturers of high-quality vitamins, minerals and other dietary supplements announced it has appointed Nitin Deshpande as chief financial officer. He will be responsible for all areas of finance and accounting including business planning and analysis.

“Nitin brings more than thirty years of global finance experience and a strong record of success across several markets with leading consumer product companies,” said Connie Barry, chief executive officer and board chair, Pharmavite. “He is a true global executive who leads with a strategic business perspective in partnership with key stakeholders. As Pharmavite continues to grow, Nitin’s wealth of knowledge and experience will be instrumental in the planning and execution of the Company’s immediate and long-term strategies. We look forward to Nitin’s contributions to Pharmavite.”

Originally from India, Nitin attended the University of Bombay to complete his education in finance, accounting and law. He is also a Chartered Accountant from the Institute of Chartered Accountants of India and a Certified Public Accountant in the United States. Previously Nitin spent two decades at Procter and Gamble (P&G), where he held several global leadership positions, including chief financial officer for several P&G regions including South Korea and Northeast Asia, and later became chief financial officer for P&G’s global hair colorants business based in Stamford, Connecticut. Most recently, Nitin was the senior vice president of finance at Elizabeth Arden, Inc.

### **About Pharmavite LLC**

For more than 40 years, Pharmavite LLC has earned and maintained the trust of healthcare professionals, consumers, and retailers by manufacturing high-quality vitamins, minerals and other dietary supplements, and foods under our Nature Made®, and SOYJOY® brand names. Based in Northridge, California, Pharmavite LLC operates as a subsidiary of Otsuka Pharmaceutical Co., Ltd. For more information, please visit <http://www.pharmavite.com>.